GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3651
ANSWERED ON:12.12.2002
PERFORMANCE OF BSCL
BASUDEB ACHARIA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there is any improvement in the performance of Subsidiaries of BBUNL and also these companies are expected to register a net profit;

(b) whether the Burn Standard Company Limited (BSCL) has achieved 53% growth in gross production during April-September 2002 as against the corresponding period last year;

(c) if so, the details thereof;

(d) whether the Government are considering giving working capital support for continuing production and adequate wagon orders to the company for help to become economically viable; and

(e) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) There has been a marginal improvement in the performance of subsidiaries of BBUNL except Jessop & Company Limited (JCL) and Bharat Wagon & Engineering Company Limited (BWEL) during April-November,2002 as against the corresponding period last year. Among BBUNL subsidiaries, BBJ Construction Company Limited (BBJ) is expected to register marginal net profit.

(b) & (c): Burn Standard Company Limited (BSCL) has achieved 53% growth in gross production during April-September,2002 as against the corresponding period last year. BSCL achieved a gross production of Rs.75.16 crore during April-September,2002 as against the production of Rs.49.14 crore during the same period last year.

(d) & (e): The Burn Standard Company Limited has orders worth Rs.184.04 crore as on 30.11.2002.It has not asked for any support for Working Capital. However, the Government have initiated steps to make it viable through joint venture formation.